

INDIVIDUAL AUDITOR'S DECLARATION OF IMPARTIALITY AND INDEPENDENCE FROM THE AUDITED ENTITY

- I. Personal data of those participating in the audit engagement Key
auditor: **Robert Wiśniewski** Register no.: **11251**,
audit firm No. 3106, GLOBAL AUDIT PARTNER Boczkowski Duś Prochner Spółka Komandytowa Audit participant(s):
Robert Wiśniewski
- II. The statement relates to the separate financial statements for the financial year **01.01.2023. - 31.12.2023r.**
Units:
- 1) **LM PAY Spółka Akcyjna** with registered office in Warsaw ul. Lechicka 23a
- III. Each of the participants in this audit activity confirms its impartiality and independence in accordance with Articles 69- 73 of the Act of 11 May 2017 on Statutory Auditors, Audit Firms and Public Supervision (Journal of Laws of 2023, item 1015, as amended), the International Code of Ethics for Professional Accountants (IESBA) from the audited entity, since
- 1 In carrying out the study, I act in the public interest and observe the principles of professional ethics, in particular:
 - a) I maintain integrity, objectivity, professional scepticism and due diligence,
 - b) I have the relevant professional competence,
 - c) I respect professional secrecy.
 - 2 I maintain professional scepticism during the course of the audit, including its planning, accepting that circumstances, including error or fraud, may exist that cause a material misstatement of the financial statements to be audited, regardless of the auditor's or audit firm's prior experience of the honesty and integrity of the audited entity's management and those responsible for the governance of the audited entity, including its corporate governance.
 - 3 I remain professionally sceptical particularly when assessing estimates for:
 - a) fair value and impairment of assets,
 - b) reserves,
 - c) future cash flows relevant to the audited entity's ability to continue as a going concern.
 - 4 I was not involved in the decision-making of the audited entity during the period covered by the audited financial statements and the audit period.
 - 5 I will take the necessary steps to ensure that, in carrying out the audit, my independence is not affected by any actual or potential conflict of interest, business relationship or any other direct or indirect relationship between the audited entity and the audit firm and the members of the audit team.
 - 6 I will not perform an audit if there is a threat of self-dealing, self-interest, promoting the interests of the audited entity, intimacy or intimidation caused by a financial, personal, business, employment or other relationship between the audited entity and the key statutory auditor, audit firm, a member of the network to which the audit firm belongs or an individual who is in a position to influence the outcome of the audit such that an objective, reasonable and informed third party would conclude that the key auditor's independence is compromised despite safeguards to address or reduce the threats to an acceptable level.
 - 7 Participating in the conduct of the survey:
 - a) I do not own or have materially and directly benefited from financial instruments, including equity interests, securities within the meaning of Article 3(1) of the Act on Trading in Financial Instruments of 29 July 2005, loans, borrowings or other debt instruments, including rights and obligations to acquire such financial instruments and derivative instruments directly linked to those financial instruments, issued, guaranteed or otherwise supported by any audited entity covered by their audit activities;
 - b) I have not been involved in transactions involving the financial instruments referred to in point 7;
 - c) I will not affect the outcome of the examination of the audited entity because:
 - i. I do not hold any financial instruments, including equity interests, securities within the meaning of Article 3(1) of the Act on Trading in Financial Instruments of 29 July 2005, loans, borrowings or other debt instruments, including rights and obligations to purchase these financial instruments and derivative instruments directly linked to these financial instruments, issued by the audited entity,

with the exception of those held indirectly through participation in diversified collective investment schemes, in particular pension funds, investment funds and insurance capital funds offered by insurance companies, as long as these schemes are not controlled by these persons or companies or no investment decisions are made in relation to these schemes which are influenced by these persons or companies, and with the exception of loans or credits granted on market terms in the ordinary course of business by the audited entities authorised to grant credits on the basis of separate regulations;

- ii. I do not own financial instruments, including shares in equity, securities within the meaning of Article 3(1) of the Act of 29 July 2005 on trading in financial instruments, loans, borrowings or other debt instruments, including rights and obligations to acquire those financial instruments and derivatives directly linked to those financial instruments, issued by an entity related to the audited entity, the holding of which may cause or may be perceived by an objective, reasonable and informed third party as causing a conflict of interest, with the exception of those held indirectly through participation in diversified collective investment schemes, in particular pension funds, mutual funds and unit-linked insurance funds offered by insurance undertakings, provided that those schemes are not controlled by those persons or companies or no investment decisions are made in relation to those schemes which are influenced by those persons or companies;
- iii. I have not, during the period referred to in paragraph 4, had an employment, business or other relationship with the audited entity that may give rise to, or may be perceived by an objective, reasonable and informed third party as giving rise to, a conflict of interest;
- iv. I have not been involved in the keeping of the accounts or the preparation of the accounting records or the financial statements of the audited entity during the financial year preceding the period covered by the audit, during the period covered by the audited report or during the period of the audit
- v. I am not a legal representative (proxy), a member of the supervisory or management bodies or an employee of the audited entity or a related entity;
- vi. I am not involved in the management and decision-making process of the audited entity;
- vii. I do not provide non-audit services that have a material effect on the audited financial statements;
- viii. there are no other circumstances compromising independence to the extent that it cannot be mitigated by any safeguards that prevent the preparation of an impartial and independent audit report.

8 I am aware of the criminal liability for making a false statement.

Contract signing date: 13 March 2023.

Warsaw
Place,

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Key auditor

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Participant(s) in the audit

I declare that the above circumstances have not changed:

Robert

Wisniewski

Electronically
signed by Robert
Wisniewski

Date: 2024.06.17
17:17:47 +02'00'

17 June 2024.

Warsaw
Place,

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Key auditor

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Participant(s) in the audit